

TRUTH IN SAVINGS DISCLOSURE

Terms following a apply only if checked.

Acct: _____

Acct #: _____

Date: _____

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Rate Information:

As of the last dividend declaration date, the dividend rate was _____% with an annual percentage yield (APY) of _____%.

The prospective dividend rate on your account is _____% with a prospective annual percentage yield (APY) of _____%.

We will pay this rate _____

Variable Rate: The dividend rate and annual percentage yield may change. Beginning _____ the dividend rate will be:

determined at our discretion.

The dividend rate can change as often as _____

Compounding and Crediting:

Frequency - Dividends WILL _____ be compounded _____.

Dividends will be credited to the account _____

The dividend period is **Monthly** _____.

For example, the beginning date of the first dividend period of the year is **January 1** _____ and the ending date of such period is **January 31** _____. All other dividend periods follow this same pattern of dates. The dividend declaration date **follows** _____ the ending date of the dividend period, and for the example above is **January 31** _____.

If you close your account before dividends are credited, you will not receive the accrued dividends.

Accrual of dividendson noncash items:

Dividends will begin to accrue no later than the business day we receive provisional credit for the placement of noncash items (e.g. checks) to your account.

Dividends begin to accrue _____

On the business day

_____ you place noncash items (for example, checks).

Minimum Balance Requirement:

The minimum required to open this account is the purchase of a _____ share in the credit union.

The minimum balance to open this account is \$ _____.

You must maintain a minimum balance of \$ _____ on a daily basis to earn the annual percentage yield disclosed.

You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____.

To avoid imposition of fees.

To avoid the imposition of the _____ you must meet _____ following requirements:

A _____ of \$ _____ will be imposed every _____ if the balance in the account falls below \$ _____ any day of the _____.

A _____ of \$ _____ will be imposed every _____ if the average daily balance for the _____ falls below \$ _____. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____.

A _____ of \$ _____ will be imposed for _____ transaction (withdrawal, check/share draft paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____.